

The Surety & Fidelity Association of America

(PRELIMINARY)

Top 50 Writers of Surety Bonds

Calendar Year 2007

GRAND TOTAL U.S. STATES & D.C.

Group/Company Name	Direct Premiums Written	Percent of All Companies	Direct Premiums Earned	Direct Losses Incurred	Loss Ratio
1. TRAVELERS BOND	\$ 1,007,035,461	18.9%	\$ 941,308,017	\$ 213,652,955	22.7%
2. ZURICH INS GRP	\$ 444,090,645	8.3%	\$ 422,604,382	\$ 60,609,799	14.3%
3. CNA INSURANCE GROUP	\$ 432,403,522	8.1%	\$ 428,037,410	\$ 80,255,169	18.7%
4. SAFECO INSURANCE GROUP	\$ 423,274,038	7.9%	\$ 387,146,199	\$ 45,011,735	11.6%
5. LIBERTY MUTUAL INSURANCE GROUP	\$ 340,812,680	6.4%	\$ 314,315,118	\$ 57,185,907	18.2%
6. CHUBB & SON INC GRP	\$ 294,952,541	5.5%	\$ 279,884,722	\$ (3,125,995)	-1.1%
7. HARTFORD FIRE & CASUALTY GROUP	\$ 223,056,687	4.2%	\$ 215,669,161	\$ 15,053,699	7.0%
8. HCC SURETY GROUP	\$ 158,142,120	3.0%	\$ 148,265,071	\$ 9,643,240	6.5%
9. ARCH CAPITAL GROUP	\$ 127,009,892	2.4%	\$ 132,064,508	\$ 151,059,160	114.4%
10. ACE LTD GRP	\$ 115,608,012	2.2%	\$ 106,586,310	\$ 9,739,880	9.1%
11. INTERNATIONAL FIDELITY INSURANCE CO	\$ 113,077,895	2.1%	\$ 106,908,349	\$ 8,075,226	7.6%
12. GREAT AMERICAN INSURANCE COMPANIES	\$ 99,140,436	1.9%	\$ 95,063,190	\$ 20,345,850	21.4%
13. NAS SURETY GROUP	\$ 90,952,423	1.7%	\$ 86,490,285	\$ 21,288,437	24.6%
14. AMERICAN INTL GRP	\$ 79,098,326	1.5%	\$ 83,118,689	\$ 10,678,739	12.8%
15. THE HANOVER INS GRP	\$ 78,516,710	1.5%	\$ 71,592,915	\$ 14,983,320	20.9%
16. INSCO DICO GRP	\$ 68,841,345	1.3%	\$ 71,385,099	\$ 9,039,177	12.7%
17. WESTFIELD GRP	\$ 61,991,226	1.2%	\$ 59,845,218	\$ 1,705,349	2.8%
18. RLI INSURANCE GROUP	\$ 59,464,258	1.1%	\$ 56,848,787	\$ 5,715,033	10.1%
19. MERCHANTS BONDING CO GRP	\$ 52,120,087	1.0%	\$ 51,279,997	\$ 1,344,061	2.6%
20. ALLEGHANY GRP	\$ 51,110,606	1.0%	\$ 51,836,991	\$ 9,145,955	17.6%
21. ICW GRP	\$ 48,440,084	0.9%	\$ 49,601,534	\$ 8,017,188	16.2%
22. SURETEC INSURANCE CO	\$ 44,217,562	0.8%	\$ 36,825,005	\$ 3,656,765	9.9%
23. CINCINNATI FIN GRP	\$ 42,423,160	0.8%	\$ 41,890,505	\$ 5,147,942	12.3%
24. BOND SAFEGUARD INSURANCE CO	\$ 41,312,647	0.8%	\$ 37,764,587	\$ 4,713,041	12.5%
25. WR BERKLEY CORP GRP	\$ 40,077,427	0.8%	\$ 35,763,712	\$ 5,268,308	14.7%
26. LEXON INS CO	\$ 39,537,351	0.7%	\$ 36,867,277	\$ 3,341,483	9.1%
27. OLD REPUBLIC GRP	\$ 36,171,105	0.7%	\$ 36,365,355	\$ 2,991,671	8.2%
28. PROALLIANCE GRP	\$ 35,797,727	0.7%	\$ 35,814,715	\$ 411,202	1.1%
29. CONTRACTORS BONDING & INSURANCE CO	\$ 33,762,857	0.6%	\$ 32,564,892	\$ 1,016,650	3.1%
30. ALLEGHENY CASUALTY COMPANY	\$ 31,600,185	0.6%	\$ 32,447,817	\$ 100,094	0.3%
31. KINGSWAY GRP	\$ 31,328,490	0.6%	\$ 32,442,358	\$ 1,956,748	6.0%
32. EMC INS CO GRP	\$ 29,988,521	0.6%	\$ 29,882,088	\$ 8,667,126	29.0%
33. UNITED FIRE & CASUALTY GRP	\$ 26,694,254	0.5%	\$ 26,353,013	\$ 1,161,467	4.4%
34. ALLIANZ INSURANCE GROUP	\$ 22,417,567	0.4%	\$ 17,565,098	\$ (2,941,384)	-16.7%
35. BANKERS INS GRP	\$ 19,402,711	0.4%	\$ 18,680,096	\$ 6,865,878	36.8%
36. GUARANTEE CO OF NORTH AMERICA USA	\$ 18,628,905	0.3%	\$ 17,622,061	\$ 2,041,561	11.6%
37. GRANITE RE INC	\$ 18,092,758	0.3%	\$ 17,948,231	\$ 3,388,107	18.9%
38. MAIN STREET AMER GRP	\$ 17,811,237	0.3%	\$ 16,297,868	\$ 2,152,912	13.2%
39. FIRST SEALORD SURETY INC	\$ 17,794,901	0.3%	\$ 16,193,360	\$ 2,331,799	14.4%
40. LIFE OF THE SOUTH CORP GRP	\$ 17,482,010	0.3%	\$ 17,482,010	\$ 14,640,438	83.7%
41. NATIONWIDE CORP GRP	\$ 17,419,498	0.3%	\$ 17,150,672	\$ 103,955	0.6%
42. SELECTIVE INS GRP	\$ 15,979,171	0.3%	\$ 15,922,576	\$ 2,583,947	16.2%
43. FAIRFAX FIN GRP	\$ 15,038,799	0.3%	\$ 14,990,812	\$ 7,161,527	47.8%
44. SURETY CO OF THE PACIFIC	\$ 13,368,955	0.3%	\$ 13,333,908	\$ 2,023,778	15.2%
45. BERKSHIRE HATHAWAY GRP	\$ 13,360,093	0.3%	\$ 12,538,232	\$ 629,976	5.0%
46. COLONIAL SURETY CO	\$ 13,179,205	0.2%	\$ 12,636,945	\$ 5,627,260	44.5%
47. ACCREDITED SURETY & CASUALTY CO INC	\$ 13,103,824	0.2%	\$ 14,118,400	\$ 1,509,791	10.7%
48. STATE FARM GRP	\$ 12,043,749	0.2%	\$ 11,632,695	\$ 2,008,851	17.3%
49. AEGIS GRP	\$ 11,226,232	0.2%	\$ 11,072,464	\$ 1,439,356	13.0%
50. DELPHI FINANCIAL GROUP	\$ 10,328,566	0.2%	\$ 10,262,898	\$ 1,611,775	15.7%
Total Top 50 Writers	\$ 5,068,728,461	95.1%	\$ 4,830,281,602	\$ 841,035,908	17.4%
Total of All Other Writers	\$ 262,044,072	4.9%	\$ 267,837,616	\$ 99,547,438	37.2%
Grand Total of All Writers	\$ 5,330,772,533	100.0%	\$ 5,098,119,218	\$ 940,583,346	18.4%

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 CALIFORNIA

Group/Company Name	Direct Premiums Written	Percent of All Companies	Direct Premiums Earned	Direct Losses Incurred	Loss Ratio
1. TRAVELERS BOND	103,962,669	14.3%	97,400,761	(24,112,619)	-24.8%
2. SAFECO INSURANCE GROUP	72,593,038	10.0%	66,927,031	10,383,391	15.5%
3. HCC SURETY GROUP	68,299,591	9.4%	68,007,025	3,977,852	5.8%
4. ZURICH INS GRP	57,262,944	7.9%	55,268,465	12,119,703	21.9%
5. CNA INSURANCE GROUP	39,730,848	5.5%	40,825,167	(1,026,435)	-2.5%
6. CHUBB & SON INC GRP	35,973,991	4.9%	36,648,901	28,282	0.1%
7. ARCH CAPITAL GROUP	35,392,198	4.9%	40,496,496	12,882,238	31.8%
8. LIBERTY MUTUAL INSURANCE GROUP	29,124,665	4.0%	26,971,031	3,063,785	11.4%
9. INTERNATIONAL FIDELITY INSURANCE CO	23,493,122	3.2%	22,930,940	146,376	0.6%
10. HARTFORD FIRE & CASUALTY GROUP	22,351,994	3.1%	21,223,177	(5,103,633)	-24.0%
11. ALLIANZ INSURANCE GROUP	21,860,654	3.0%	16,553,908	8,409,965	50.8%
12. INSCO DICO GRP	21,856,877	3.0%	25,284,856	3,409,931	13.5%
13. GREAT AMERICAN INSURANCE COMPANIES	18,807,393	2.6%	18,334,098	4,210,804	23.0%
14. ICW GRP	18,716,209	2.6%	21,390,409	6,355,203	29.7%
15. SURETY CO OF THE PACIFIC	13,368,955	1.8%	13,333,908	2,023,778	15.2%
16. AMERICAN INTL GRP	12,701,885	1.7%	16,667,673	909,733	5.5%
17. KINGSWAY GRP	12,037,363	1.7%	14,029,155	1,020,134	7.3%
18. SURETEC INSURANCE CO	11,571,514	1.6%	7,400,282	1,854,078	25.1%
19. ACE LTD GRP	9,725,500	1.3%	8,321,499	362,617	4.4%
20. ALLEGHENY CASUALTY COMPANY	9,076,226	1.2%	9,260,071	0	0.0%
21. ALLEGHANY GRP	8,905,448	1.2%	8,706,647	1,747,243	20.1%
22. BOND SAFEGUARD INSURANCE CO	8,710,531	1.2%	7,685,127	(94,543)	-1.2%
23. NAS SURETY GROUP	8,480,726	1.2%	7,873,227	1,979,696	25.1%
24. MERCHANTS BONDING CO GRP	6,133,836	0.8%	5,949,274	34,425	0.6%
25. CONTRACTORS BONDING & INSURANCE CO	5,667,941	0.8%	5,648,350	(160,959)	-2.8%
26. FAIRFAX FIN GRP	5,047,749	0.7%	5,027,664	10,794,293	214.7%
27. BANKERS INS GRP	4,528,380	0.6%	4,209,777	266,867	6.3%
28. OLD REPUBLIC GRP	4,379,181	0.6%	4,358,991	360,675	8.3%
29. MERCER INS GRP	4,251,272	0.6%	4,652,659	2,004,335	43.1%
30. NATIONWIDE CORP GRP	3,979,714	0.5%	3,857,823	(52,344)	-1.4%
31. RLI INSURANCE GROUP	3,885,725	0.5%	3,738,455	8,304,306	222.1%
32. GUARANTEE CO OF NORTH AMERICA USA	3,161,110	0.4%	2,966,349	(102,086)	-3.4%
33. AMERICAN SURETY COMPANY	2,817,372	0.4%	2,797,289	34,381	1.2%
34. ACCREDITED SURETY & CASUALTY CO INC	2,575,849	0.4%	2,687,724	130,059	4.8%
35. PROALLIANCE GRP	1,590,037	0.2%	1,665,098	270,073	16.2%
36. AMERICAN SAFETY HOLDING GRP	1,494,232	0.2%	1,267,947	796,816	62.8%
37. INDIANA LUMBERMENS GRP	1,316,239	0.2%	1,341,814	40,253	3.0%
38. NAVIGATORS GRP	1,189,854	0.2%	1,144,309	237,922	20.8%
39. WR BERKLEY CORP GRP	1,116,057	0.2%	479,351	9,727	2.0%
40. AMBAC ASSUR CORP GRP	806,511	0.1%	102,069	0	0.0%
41. ACSTAR INSURANCE COMPANY	745,847	0.1%	915,232	84,582	9.2%
42. STATE FARM GRP	686,523	0.1%	660,809	(62,208)	-9.4%
43. QUANTA US HOLDINGS GRP	681,375	0.1%	843,496	(68,382)	-8.1%
44. DELPHI FINANCIAL GROUP	661,562	0.1%	661,701	109,882	16.6%
45. AEGIS GRP	602,611	0.1%	596,399	36,709	6.2%
46. THE HANOVER INS GRP	454,709	0.1%	359,583	(1,480,095)	-411.6%
47. XL AMER GRP	445,886	0.1%	516,159	(1,311,500)	-254.1%
48. SENTRY INSURANCE GROUP	442,815	0.1%	416,209	5,061	1.2%
49. PROTECTIVE INS GRP	259,577	0.0%	247,806	(26,800)	-10.8%
50. ARMOR ASSUR CO	248,627	0.0%	230,736	0	0.0%
Total Top 50 Writers	723,174,932	99.3%	708,882,927	64,803,571	9.1%
Total of All Other Writers	5,115,473	0.7%	4,952,259	776,794	15.7%
Grand Total of All Writers	728,290,405	100.0%	713,835,186	65,580,365	9.2%