

**The Surety & Fidelity Association of America**  
(PRELIMINARY)  
**Top 50 Writers of Surety Bonds**  
**Calendar Year 2006**  
**GRAND TOTAL U.S. STATES & D.C.**

Group/Company Name	Direct Premiums Written	Percent of All Companies	Direct Premiums Earned	Direct Losses Incurred	Loss Ratio
1. TRAVELERS BOND	931,174,673	18.8%	911,344,177	276,216,868	30.3%
2. ZURICH INS GRP	437,847,878	8.8%	379,463,442	44,172,532	11.6%
3. CNA INSURANCE GROUP	415,041,376	8.4%	399,739,057	1,119,893	0.3%
4. SAFECO INSURANCE GROUP	359,684,752	7.2%	329,745,560	44,430,316	13.5%
5. CHUBB & SON INC	265,524,154	5.3%	242,678,397	14,841,211	6.1%
6. LIBERTY MUTUAL INSURANCE GROUP	260,179,758	5.2%	224,769,461	42,509,868	18.9%
7. HARTFORD FIRE & CASUALTY GROUP	206,165,633	4.2%	190,850,131	37,242,622	19.5%
8. ARCH CAPITAL GROUP	142,110,672	2.9%	133,964,901	72,585,845	54.2%
9. HCC SURETY GROUP	130,913,473	2.6%	115,024,557	19,822,992	17.2%
10. AMERICAN INTERNATIONAL GROUP	116,051,778	2.3%	89,143,790	(18,777,045)	-21.1%
11. ACE LTD	100,932,610	2.0%	84,841,767	(15,868,556)	-18.7%
12. INTERNATIONAL FIDELITY INSURANCE CO	96,178,531	1.9%	92,810,010	9,314,066	10.0%
13. GREAT AMERICAN INSURANCE COMPANIES	89,325,905	1.8%	83,188,123	26,643,748	32.0%
14. NAS SURETY GROUP	84,465,826	1.7%	81,079,030	20,224,473	24.9%
15. INSCO DICO GRP	69,511,988	1.4%	65,871,883	4,424,843	6.7%
16. WESTFIELD GRP	60,801,631	1.2%	54,261,630	4,423,583	8.2%
17. THE HANOVER INS GRP	58,965,222	1.2%	53,495,446	14,133,165	26.4%
18. RLI INSURANCE GROUP	56,435,427	1.1%	53,947,031	2,404,687	4.5%
19. OHIO CASUALTY GRP	54,396,394	1.1%	49,026,788	584,257	1.2%
20. ALLEGHANY GRP	51,141,238	1.0%	44,301,380	4,405,440	9.9%
21. MERCHANTS BONDING CO GRP	51,024,534	1.0%	48,790,685	1,560,153	3.2%
22. ICW GROUP	48,639,361	1.0%	46,477,491	(889,550)	-1.9%
23. CINCINNATI FNCL CP	41,179,107	0.8%	37,719,998	3,749,183	9.9%
24. LEXON INS CO	36,201,440	0.7%	33,471,423	333,229	1.0%
25. OLD REPUBLIC GRP	35,512,149	0.7%	34,508,998	3,149,329	9.1%
26. PROALLIANCE GRP	34,803,751	0.7%	34,458,007	(619,723)	-1.8%
27. BOND SAFEGUARD INSURANCE CO	34,003,593	0.7%	27,687,193	2,297,474	8.3%
28. ALLEGHENY CASUALTY COMPANY	32,419,268	0.7%	32,174,602	56,215	0.2%
29. CONTRACTORS BONDING & INSURANCE CO	32,231,803	0.6%	30,573,881	1,393,757	4.6%
30. KINGSWAY GRP	32,021,729	0.6%	29,980,978	4,624,739	15.4%
31. WR BERKLEY CORP	29,880,874	0.6%	30,172,922	1,450,443	4.8%
32. EMC INSURANCE COMPANIES	29,760,741	0.6%	28,305,313	5,545,260	19.6%
33. SURETEC INSURANCE CO	28,629,539	0.6%	25,168,712	2,117,189	8.4%
34. UNITED FIRE & CASUALTY GRP	27,156,026	0.5%	28,043,928	15,338,290	54.7%
35. ACCREDITED SURETY & CASUALTY CO INC	21,383,285	0.4%	21,925,227	4,408,912	20.1%
36. FIRST SEALORD SURETY INC	16,749,258	0.3%	16,411,138	826,305	5.0%
37. SELECTIVE INSURANCE	15,994,506	0.3%	14,798,385	3,571,926	24.1%
38. NATIONWIDE CORP	15,926,136	0.3%	15,291,779	435,449	2.8%
39. BANKERS INS GRP	15,516,496	0.3%	14,962,021	3,849,123	25.7%
40. MAIN STREET AMERICA GROUP	15,505,083	0.3%	15,065,804	5,408,891	35.9%
41. GUARANTEE CO OF NORTH AMERICA USA	15,299,945	0.3%	15,846,398	7,229,825	45.6%
42. FAIRFAX FINANCIAL	15,074,186	0.3%	18,989,005	11,416,647	60.1%
43. LIFE OF THE SOUTH CORP	14,986,997	0.3%	14,987,009	11,851,900	79.1%
44. ALLIANZ INSURANCE GROUP	14,853,243	0.3%	15,578,941	(26,826,271)	-172.2%
45. GRANITE RE INC	14,348,427	0.3%	14,043,089	2,600,428	18.5%
46. ACSTAR INSURANCE COMPANY	13,351,195	0.3%	12,929,763	1,264,601	9.8%
47. SURETY CO OF THE PACIFIC	11,804,502	0.2%	12,208,921	1,932,285	15.8%
48. BERKSHIRE HATHAWAY	11,790,586	0.2%	17,612,701	475,750	2.7%
49. COLONIAL SURETY CO	11,780,622	0.2%	10,580,919	4,094,498	38.7%
50. AEGIS GRP	11,678,502	0.2%	11,169,426	4,065,268	36.4%
Total Top 50 Writers	4,716,355,803	95.0%	4,389,481,218	681,566,333	15.5%
Total of All Other Writers	248,152,890	5.0%	298,584,932	104,322,728	34.9%
Grand Total of All Writers	4,964,508,693	100.0%	4,688,066,150	785,889,061	16.8%

**The Surety & Fidelity Association of America**  
(PRELIMINARY)  
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**Calendar Year 2006**  
**CALIFORNIA**

Group/Company Name	Direct Premiums Written	Percent of All Companies	Direct Premiums Earned	Direct Losses Incurred	Loss Ratio
1. TRAVELERS BOND	97,786,498	13.8%	100,473,880	2,385,049	2.4%
2. HCC SURETY GROUP	66,380,014	9.4%	60,006,465	10,280,994	17.1%
3. SAFECO INSURANCE GROUP	63,306,611	9.0%	57,165,316	2,323,684	4.1%
4. ZURICH INS GRP	57,233,738	8.1%	51,505,249	5,344,114	10.4%
5. ARCH CAPITAL GROUP	44,422,922	6.3%	42,569,655	28,311,834	66.5%
6. CNA INSURANCE GROUP	36,614,780	5.2%	38,160,267	15,976,713	41.9%
7. AMERICAN INTERNATIONAL GROUP	31,776,809	4.5%	14,697,086	1,440,624	9.8%
8. CHUBB & SON INC	30,956,561	4.4%	30,290,387	(38,479)	-0.1%
9. LIBERTY MUTUAL INSURANCE GROUP	27,293,289	3.9%	23,277,299	(1,899,223)	-8.2%
10. INSCO DICO GRP	25,696,498	3.6%	25,502,596	(574,627)	-2.3%
11. ICW GROUP	22,352,381	3.2%	22,295,957	626,703	2.8%
12. INTERNATIONAL FIDELITY INSURANCE CO	21,595,511	3.1%	21,633,777	(186,248)	-0.9%
13. HARTFORD FIRE & CASUALTY GROUP	21,169,795	3.0%	18,534,263	(10,309,319)	-55.6%
14. GREAT AMERICAN INSURANCE COMPANIES	18,237,228	2.6%	16,829,005	3,829,882	22.8%
15. KINGSWAY GRP	15,967,195	2.3%	14,905,079	1,558,902	10.5%
16. ALLIANZ INSURANCE GROUP	13,767,167	1.9%	13,980,269	6,829,127	48.8%
17. SURETY CO OF THE PACIFIC	11,804,502	1.7%	12,208,921	1,932,285	15.8%
18. ALLEGHENY CASUALTY COMPANY	11,719,506	1.7%	11,596,767	0	0.0%
19. ALLEGHANY GRP	8,148,772	1.2%	7,212,304	1,293,630	17.9%
20. NAS SURETY GROUP	7,633,871	1.1%	7,558,992	1,236,157	16.4%
21. BOND SAFEGUARD INSURANCE CO	6,933,419	1.0%	3,644,363	159,496	4.4%
22. ACE LTD	6,831,168	1.0%	5,461,728	(872,934)	-16.0%
23. MERCHANTS BONDING CO GRP	5,872,893	0.8%	5,580,542	(260,940)	-4.7%
24. CONTRACTORS BONDING & INSURANCE CO	5,706,208	0.8%	5,186,567	9,510	0.2%
25. FAIRFAX FINANCIAL	5,088,509	0.7%	5,172,876	(3,742,713)	-72.4%
26. MERCER INS GRP	4,703,444	0.7%	5,336,865	1,271,209	23.8%
27. OLD REPUBLIC GRP	4,186,555	0.6%	3,755,704	169,298	4.5%
28. RLI INSURANCE GROUP	3,848,097	0.5%	3,568,913	(13,739)	-0.4%
29. ACCREDITED SURETY & CASUALTY CO INC	3,820,005	0.5%	3,745,872	931,127	24.9%
30. NATIONWIDE CORP	3,750,785	0.5%	3,509,603	23,810	0.7%
31. AMERICAN SURETY COMPANY	2,787,005	0.4%	2,785,445	94,759	3.4%
32. BANKERS INS GRP	2,347,317	0.3%	2,193,282	186,886	8.5%
33. PROALLIANCE GRP	1,892,906	0.3%	1,918,413	(66)	0.0%
34. SURETEC INSURANCE CO	1,380,707	0.2%	140,099	25,918	18.5%
35. QUANTA US HOLDINGS GRP	1,274,883	0.2%	2,117,054	(24,124)	-1.1%
36. ACSTAR INSURANCE COMPANY	1,130,662	0.2%	1,212,395	(21,985)	-1.8%
37. GUARANTEE CO OF NORTH AMERICA USA	1,023,886	0.1%	650,884	(855,359)	-131.4%
38. X L AMERICA	869,944	0.1%	2,051,085	4,293,577	209.3%
39. DELPHI FINANCIAL GROUP	845,357	0.1%	845,357	86,670	10.3%
40. AEGIS GRP	830,371	0.1%	828,447	1,219,501	147.2%
41. NAVIGATORS GROUP INC	699,778	0.1%	610,915	343,630	56.2%
42. STATE FARM IL	694,565	0.1%	610,809	363,436	59.5%
43. AMERICAN SAFETY HOLDING GRP	664,584	0.1%	712,676	(936,463)	-131.4%
44. INDIANA LUMBERMENS	660,467	0.1%	537,740	0	0.0%
45. SENTRY INSURANCE GROUP	400,486	0.1%	397,314	(3,247)	-0.8%
46. PROTECTIVE INS GRP	243,482	0.0%	243,097	52,600	21.6%
47. FEDERATED MUTUAL	216,994	0.0%	181,661	2,276	1.3%
48. ARMOR ASSUR CO	189,702	0.0%	48,679	0	0.0%
49. THE HANOVER INS GRP	158,640	0.0%	139,937	1,591,876	1137.6%
50. AMERICAN ROAD GROUP	156,084	0.0%	163,935	0	0.0%
Total Top 50 Writers	703,072,551	99.4%	653,755,791	74,455,811	11.4%
Total of All Other Writers	3,902,164	0.6%	3,837,165	1,702,885	44.4%
Grand Total of All Writers	706,974,715	100.0%	657,592,956	76,158,696	11.6%