

The Surety Association of America

Top 100 Writers of Surety Bonds - Preliminary Countrywide Calendar Year 2001

Group/Company Name	Direct Premiums Written	Direct Premiums Earned	Direct Losses Incurred	Direct Loss Ratio	Net Premiums Earned	Net Losses Incurred	Net Loss Ratio
1. Travelers Property Casualty Corporation	446,066,804	363,373,418	250,935,139	69.1	365,767,735	171,095,082	46.8
2. The St. Paul Companies ✓	375,647,862	394,523,267	224,105,697	56.8	352,374,986	158,423,547	45.0
3. Zurich Group	268,616,668	229,519,036	99,324,794	43.3	170,021,971	64,433,932	37.9
4. CNA Surety Corporation	259,387,009	245,987,299	124,784,562	50.7	296,945,619	87,684,279	29.5
5. American International Group ✓	183,679,675	259,110,817	364,455,446	140.7	222,150,253	318,082,601	143.2
6. Safeco Insurance Companies	153,684,018	136,691,289	82,302,298	60.2	95,561,254	27,784,086	29.1
7. Liberty Mutual Group	142,983,444	139,706,307	234,553,923	167.9	79,209,254	51,187,333	64.6
8. Chubb Group of Insurance Companies	136,293,956	125,361,882	365,686,672	291.7	109,686,456	223,663,556	203.9
9. Fireman's Fund Insurance Companies ✓	117,854,491	117,223,837	296,076,540	252.6	87,993,534	72,767,400	82.7
10. The Hartford Insurance Group	115,471,829	104,046,355	62,848,809	60.4	69,345,283	26,780,764	30.0
11. Kemper Insurance Companies ✓	110,756,123	103,402,880	85,216,347	82.4	70,730,414	25,635,601	36.2
12. Seneca Insurance Company, Inc.	70,945,408	69,630,248	42,567,245	61.1	70,945,408	42,567,245	60.0
13. Great American Insurance Companies	61,447,830	58,774,183	31,483,129	55.5	48,655,250	22,413,577	46.1
14. NAS Surety Group	51,649,221	52,249,160	17,360,832	33.2	10,761,321	2,377,491	22.1
15. RLI Insurance Group	50,245,015	45,487,163	16,646,892	36.6	42,392,564	11,864,970	28.0
16. International Fidelity Insurance Company	47,349,587	45,202,567	13,629,014	30.2	37,881,868	7,215,508	19.0
17. Insco/Dico Group	37,337,218	34,196,996	6,676,393	19.5	28,202,654	6,043,565	21.4
18. XL Surety Group	36,531,166	32,052,632	20,676,217	64.5	1,172,729	643,711	54.9
19. American Contractors Indemnity Company	35,850,106	32,294,046	4,741,794	14.7	29,708,591	4,909,121	16.5
20. Ohio Casualty Group	34,422,353	33,575,222	2,585,882	7.7	32,608,191	3,769,378	11.5

The Surety Association of America

Top 100 Writers of Surety Bonds - Preliminary Countrywide Calendar Year 2001

Group/Company Name	Direct Premiums Written	Direct Premiums Eamed	Direct Losses Incurred	Direct Loss Ratio	Net Premiums Eamed	Net Losses Incurred	Net Loss Ratio
21. Merchants Bonding Company (Mutual)	31,100,487	29,473,966	7,229,780	24.5	16,609,629	2,733,698	16.5
22. Westfield Group	29,181,322	24,326,552	1,334,586	5.5	23,431,514	2,466,216	10.5
23. Old Republic Surety Group	27,900,442	26,986,933	2,906,237	10.8	25,832,076	2,507,528	9.7
24. ICW Group	26,127,723	25,494,061	6,805,362	26.7	23,876,561	6,630,943	27.8
25. United Fire Group	24,745,578	21,763,252	2,900,907	13.3	17,255,040	2,496,021	14.5
26. XL Re America Group	23,529,531	15,912,493	3,240,446	20.4	14,407,800	7,908,454	54.9
27. Contractors Bonding and Insurance Company	22,881,597	23,688,887	1,447,796	6.1	22,831,595	1,820,872	8.0
28. The Atlantic Mutual Companies	21,030,345	12,651,310	7,681,205	60.7	6,468,907	2,296,998	35.5
29. OneBeacon Insurance Group	21,014,304	25,454,807	14,663	0.1	-144,418	-1,024,332	709.3
30. ACE USA Group	19,685,144	18,019,766	-11,298,409	-62.7	23,052,393	-9,400,888	-40.8
31. Capitol Indemnity Corporation	19,634,310	20,024,115	14,030,110	70.1	16,840,394	10,601,053	63.0
32. Allmerica Property & Casualty Companies	18,814,110	17,825,864	2,049,263	11.5	15,876,656	1,604,123	10.1
33. Converium Group (North America)	18,025,000	1,069,391	738,600	69.1	15,975,441	57,904,949	362.5
34. Century Surety Group	16,999,586	17,165,723	1,951,996	11.4	13,117,953	1,179,143	9.0
35. Crum & Forster Insurance Group	16,954,854	13,625,384	4,152,723	30.5	6,405,576	3,851,359	60.1
36. Cincinnati Financial Group	16,479,059	15,229,596	-518,414	-3.4	12,788,884	332,971	2.6
37. EMC Insurance Companies	16,317,293	15,803,330	2,430,548	15.4	13,038,333	2,184,487	16.8
38. W.R. Berkley Corporation Group	14,728,290	14,041,351	7,763,187	55.3	14,343,172	3,485,487	24.3
39. Selective Insurance Group	14,283,428	13,647,268	4,981,131	36.5	12,344,798	2,844,453	23.0
40. Main Street America Group	13,898,490	12,543,225	2,795,993	22.3	11,346,289	1,718,112	15.1

The Surety Association of America

Top 100 Writers of Surety Bonds - Preliminary Countrywide Calendar Year 2001

Group/Company Name	Direct Premiums Written	Direct Premiums Earned	Direct Losses Incurred	Direct Loss Ratio	Net Premiums Earned	Net Losses Incurred	Net Loss Ratio
41. Cumberland Casualty & Surety Company	11,312,948	11,995,504	2,832,169	23.6	12,314,475	2,208,434	17.9
42. Lyndon Property Insurance Company	11,072,060	10,369,952	8,102,449	78.1	1,823,509	2,036,396	111.7
43. Royal & SunAlliance USA	10,408,183	13,028,782	4,883,800	37.5	24,399,568	10,877,542	44.6
44. Harleysville Insurance Companies	10,362,708	10,047,256	6,303,946	62.7	7,955,556	2,810,863	35.3
45. Aegis Security Insurance Company	10,126,906	10,423,616	2,658,187	25.5	3,042,103	1,075,595	35.4
46. United Surety & Indemnity Company	9,341,395	10,420,367	2,179,008	20.9	9,322,479	2,179,008	23.4
47. Mid-State Surety Corporation	9,257,431	12,368,367	2,608,961	21.1	9,098,375	3,307,499	36.4
48. Mid-Continent Group	8,927,462	9,057,148	5,888,982	65.0	7,896,315	2,961,548	37.5
49. Ranger Insurance Group	8,925,753	8,995,371	6,264,556	69.6	8,994,762	6,319,627	70.3
50. Utica National Insurance Group	7,966,147	8,500,333	3,435,507	40.4	4,834,078	1,722,413	35.6
51. National American Insurance Company	7,900,413	8,796,091	24,301,689	276.3	4,124,771	1,388,853	33.7
52. Nationwide Group	7,565,080	7,591,624	493,701	8.5	5,610,450	482,888	8.6
53. State Farm Group	7,557,022	8,921,283	920,564	13.3	6,921,282	918,339	13.3
54. Meadowbrook Insurance Group	7,376,553	6,968,000	855,619	12.3	173,120	-727,563	-420.3
55. The Kansas Bankers Surety Company	7,319,353	6,507,450	250,000	3.8	6,086,589	250,000	4.1
56. Safety National Casualty Corporation	6,391,764	6,208,457	246,567	4.0	6,208,457	246,573	4.0
57. Accredited Surety & Casualty Company, Inc.	5,106,055	5,098,305	116,085	2.3	5,046,990	48,234	1.0
58. Praico Group	4,848,345	5,000,906	1,471,083	29.4	2,546,591	351,103	13.8
59. Universal Insurance Group	4,181,672	4,549,505	2,155,776	47.4	1,564,592	1,042,529	66.6
60. Erie Insurance Group	4,157,120	3,827,022	253,027	6.6	3,826,093	240,867	6.3

The Surety Association of America

Top 100 Writers of Surety Bonds - Preliminary Countrywide Calendar Year 2001

Group/Company Name	Direct Premiums Written	Direct Premiums Earned	Direct Losses Incurred	Direct Loss Ratio	Net Premiums Earned	Net Losses Incurred	Net Loss Ratio
61. Statewide Insurance Company	4,098,170	4,235,464	2,642,235	62.4	3,544,731	1,606,039	45.3
62. Auto-Owners Group	4,077,308	3,820,944	881,212	23.1	3,820,944	881,212	23.1
63. The Guarantee Company of North America USA	3,973,589	4,102,150	2,068,580	50.4	3,926,076	1,554,963	39.6
64. Penn National Insurance	3,821,632	3,478,062	2,334,159	67.1	3,037,632	1,926,085	63.4
65. Acadia Insurance Company	3,767,047	3,505,415	88,610	2.5	0	0	0.0
66. Colonial Surety Company	3,735,254	3,583,524	295,156	8.2	2,006,929	171,000	8.5
67. Lincoln General Insurance Company	3,227,953	2,896,244	173,278	6.0	1,781,625	79,470	4.5
68. United States Surety Company	3,158,485	2,736,700	733,090	26.8	1,430,909	295,336	20.6
69. Assurant Group	3,141,419	3,589,542	-1,751,446	-48.8	1,940,530	-1,480,489	-76.3
70. Legion Insurance Group	3,067,611	3,097,674	4,922,126	158.9	932,188	1,178,035	126.4
71. Nova Casualty Company	3,043,808	2,234,215	1,003,973	44.9	1,074,506	517,670	48.2
72. Federated Mutual Group	2,949,936	2,944,366	517,523	17.6	2,944,362	517,626	17.6
73. DaimlerChrysler Insurance Group	2,571,927	2,173,521	224,491	10.3	2,173,517	224,495	10.3
74. American Safety Casualty Insurance Company	2,542,719	6,889,341	19,344,149	280.8	3,272,907	2,751,033	84.1
75. Financial Pacific Insurance Company	2,521,961	2,540,897	527,074	20.7	2,131,881	526,796	24.7
76. Island Insurance Group	2,466,061	2,579,860	277,825	10.8	1,078,627	-230,912	-21.4
77. State Auto Group	2,093,041	1,981,097	183,799	9.3	1,880,493	177,322	9.4
78. American Re Group	1,821,749	654,824	4,615,546	704.9	26,925,218	16,727,588	62.1
79. Cooperativa de Seguros Multiples de Puerto Rico	1,782,841	2,120,266	1,214,675	57.3	2,120,267	1,214,675	57.3
80. Acuity, A Mutual Insurance Company	1,667,960	2,313,182	13,666,355	590.8	1,677,956	3,481,497	207.5

The Surety Association of America

Top 100 Writers of Surety Bonds - Preliminary Countrywide Calendar Year 2001

Group/Company Name	Direct Premiums Written	Direct Premiums Earned	Direct Losses Incurred	Direct Loss Ratio	Net Premiums Earned	Net Losses Incurred	Net Loss Ratio
81. United Casualty & Surety Insurance Company	1,578,727	1,313,487	31,122	2.4	1,313,487	31,122	2.4
82. Oriska Insurance Company	1,547,432	1,431,480	-8,757	-0.6	617,378	-601,144	-97.4
83. Republic Western Insurance Company	1,541,982	977,207	-109,015	-11.2	3,210,400	2,143,895	66.8
84. Bancinsure, Inc.	1,510,437	1,215,949	163,000	13.4	364,576	0	0.0
85. Clarendon Insurance Group, Inc.	1,490,332	3,548,303	-329,223	-9.3	5,691	-14,365	-252.4
86. Commercial Casualty Insurance Company of North Carolina	1,327,371	1,147,572	349,246	30.4	733,118	172,769	23.6
87. West Bend Mutual Group	1,254,094	863,174	0	0.0	785,016	0	0.0
88. Unitrin Property & Casualty Insurance Group	1,250,026	1,062,406	-675,362	-63.6	1,062,405	-328,290	-30.9
89. Sentry Insurance Group	1,178,716	1,405,588	10,419,542	741.3	653,729	5,353,792	819.0
90. Employers Reinsurance Group	1,175,397	1,173,619	512,762	43.7	28,068,736	32,687,825	116.5
91. Baldwin & Lyons Group	1,156,861	991,341	0	0.0	100,508	0	0.0
92. GuideOne Insurance Group	1,116,741	1,357,451	674,775	49.7	1,357,451	674,775	49.7
93. Rochdale Insurance Company	1,060,954	1,060,954	0	0.0	1,060,954	0	0.0
94. Farmers Alliance Mutual Insurance Company	710,166	708,884	7,499	1.1	465,103	-7,010	-1.5
95. Highlands Insurance Group, Inc.	686,511	671,721	75,789	11.3	1,695,645	1,613,841	95.2
96. Markel Corporation Group	678,359	2,575,436	7,284,630	282.9	2,163,150	3,465,835	160.2
97. British American Insurance Company	541,264	556,833	0	0.0	556,833	0	0.0
98. Ulico Insurance Group	538,643	751,153	2,364,280	314.8	0	0	0.0
99. Allstate Insurance Group	503,198	455,523	-62,207	-13.7	455,939	-11,572,258	-999.9
100. Progressive Insurance Group	498,504	421,689	200,024	47.4	168,842	80,080	47.4
Total of Top 100 Writers	3,390,531,212	3,236,998,285	2,560,379,526	79.1	2,792,344,342	1,539,045,260	55.1
Total of All Other Writers	6,506,576	6,901,444	7,353,865	106.6			
Grand Total of All Writers	3,397,037,788	3,243,899,729	2,567,733,391	79.2			

Note: Please see statement on cover page regarding Net Totals.

Page 5 of 5

April 12, 2002

©The Surety Association of America

THE SURETY ASSOCIATION OF AMERICA
FIFTY LARGEST WRITERS - CALENDAR YEAR 2001
SURETY - CALIFORNIA

Rank	Company or Group	Direct Premiums Written	Percent of all Companies	Direct Premiums Earned	Direct Losses Incurred	Loss Ratio
1.	Travelers Property Casualty Corp.	70,359,292	16.1	51,744,642	40,085,972	77.5
2.	American Contractors Indemnity Co.	29,149,754	6.7	26,307,279	3,779,727	14.4
3.	Fireman's Fund Insurance Cos. ✓	28,959,433	6.6	31,469,403	31,332,605	99.6
4.	Safeco Insurance Companies	28,823,552	6.6	24,258,987	13,434,866	55.4
5.	Kemper Insurance Companies ✓	26,137,818	6.0	24,325,634	8,897,336	36.6
6.	CNA Insurance Companies	26,130,495	6.0	24,675,700	43,507,890	176.3
7.	Zurich Group	23,396,368	5.4	29,226,192	4,618,321	15.8
8.	The St. Paul Companies ✓	23,301,150	5.3	27,795,454	1,443,936	5.2
9.	American International Group ✓	23,156,536	5.3	23,348,956	35,051,105	150.1
10.	Insco/Dico Group	17,472,865	4.0	16,599,819	2,109,241	12.7
11.	Seneca Insurance Company, Inc.	16,706,903	3.8	16,534,913	10,024,142	60.6
12.	ICW Group	13,342,166	3.1	12,447,211	3,760,517	30.2
13.	Liberty Mutual Group	10,205,465	2.3	10,553,379	619,505	5.9
14.	Great American Insurance Cos.	9,635,650	2.3	10,231,167	4,275,347	41.8
15.	Surety Company of the Pacific	9,323,012	2.1	8,837,581	1,590,920	18.0
16.	Chubb Group of Insurance Cos.	9,270,173	2.1	9,998,526	13,537,553	135.4
17.	The Hartford Insurance Group	7,247,433	1.7	6,371,290	-8,923,887	-140.1
18.	NAS Surety Group	5,310,357	1.2	5,591,492	3,739,198	66.9
19.	Ranger Insurance Group ✓	4,425,869	1.0	4,428,047	5,453,745	123.2
20.	Allegheny Casualty Company	3,919,945	0.9	3,872,753	0	0.0
21.	Contractors Bonding & Ins. Co.	3,668,829	0.8	3,806,708	115,399	3.0
22.	Meadowbrook Insurance Group	3,619,612	0.8	3,515,273	115,129	3.3
23.	XL Surety Group	3,432,942	0.8	3,466,859	14,142,002	407.9
24.	International Fidelity Insurance Co.	3,385,567	0.8	2,847,684	120,597	4.2
25.	Merchants Bonding Co. (Mutual)	2,974,628	0.7	2,729,781	-348	0.0
26.	Allstar Insurance Company	2,941,442	0.7	2,941,442	332,032	11.3
27.	RLI Insurance Group	2,848,241	0.7	1,430,890	318,322	22.2
28.	Century Surety Group	2,649,246	0.6	2,582,279	-1,052	0.0
29.	Old Republic Surety Group	2,411,049	0.6	2,424,792	7,456	0.3
30.	OneBeacon Insurance Group	2,190,734	0.5	2,647,655	-66,826	-2.5
31.	Financial Pacific Insurance Company	1,987,351	0.5	1,944,441	287,578	14.8
32.	ACE USA Group	1,731,533	0.4	1,476,343	215,350	14.6
33.	Highlands Insurance Group, Inc.	1,587,966	0.4	1,718,841	809,303	47.1
34.	Nationwide Group	1,576,218	0.4	1,418,061	107,849	7.6
35.	Accredited Surety & Casualty Co.	1,335,874	0.3	1,332,969	4,155	0.3
36.	American Surety Company	1,186,419	0.3	1,295,515	-223,868	-17.3
37.	XL Re America Group	1,090,463	0.3	707,187	126,316	17.9
38.	Aegis Security Insurance Company	1,016,831	0.2	1,027,806	42,809	4.2
39.	Assurant Group	666,814	0.2	838,977	-174,274	-20.8
40.	The Atlantic Mutual Companies	536,883	0.1	301,783	55,355	18.3
41.	Bankers Insurance Group	529,725	0.1	462,152	34,278	7.4
42.	Royal & SunAlliance USA	467,506	0.1	575,202	99,762	17.3
43.	Acstar Insurance Company	462,843	0.1	332,014	-1,072,610	-323.1
44.	American Safety Casualty Ins. Co.	442,606	0.1	1,475,244	3,142,240	213.0
45.	Ulico Insurance Group	436,514	0.1	524,612	-1,045,885	-199.4
46.	Allmerica Property & Casualty Cos.	409,153	0.1	283,371	-24,629	-8.7
47.	Legion Insurance Group	393,747	0.1	375,925	415,713	110.6
48.	State Farm Group	375,294	0.1	319,523	100,440	31.4
49.	Crum & Forster Insurance Group	357,954	0.1	364,508	231,364	63.5
50.	Clarendon Insurance Group, Inc.	340,668	0.1	1,476,821	-279,407	-18.9
Total of Top 50 Writers		433,520,888	99.5	415,260,883	236,272,588	56.9
Total of All Other Writers		2,263,936	0.5	2,374,702	1,892,720	79.7
Grand Total of All Writers		435,784,824	100.0	417,635,585	238,165,308	57.0